

WHY THE FUND?



TECHNOLOGY DRIVEN ALGORITHMS

MULTI-FACTOR ALGORITHMS WITH AN ACTIVE MANAGEMENT OVERLAY



CONCENTRATED YET DIVERSIFIED

WE BLEND HIGH CONCENTRATION EQUITY STRATEGIES THAT HAVE LOW CORRELATION, TO OPTIMISE



MANAGEMENT ALLOCATIONS

60% STRATEGIC FAIRTREE
30-50% TACTICAL TILTING



OFFSHORE EXPOSURE

MAXIMUM OF 30% OFFSHORE



RISK PROFILE

THIS IS A MODERATE TO AGGRESSIVE REGULATION 28 CONSTRAINED FUND

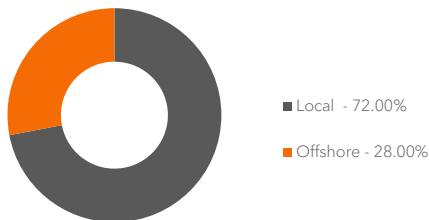


TERM AND RETURN

A MODERATE TO AGGRESSIVE RETURN GENERATION OVER A 5 YEAR PERIOD

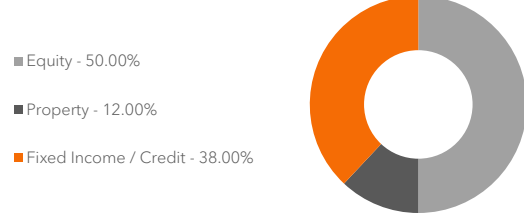
FUND COMPOSITION

REGIONAL VIEW



Offshore (incl Rand Hedge) - 56.00%

FUND EXPOSURE



FUND HOLDINGS

FAIRTREE GLOBAL EQUITY	8.00%
FAIRTREE FLEXIBLE INCOME PLUS	18.00%
FAIRTREE GLOBAL REAL ESTATE	8.00%
FAIRTREE GLOBAL FLEXIBLE INCOME PLUS	8.00%
FAIRTREE ACTIVE QUANTS	20.00%
FAIRTREE EQUALLY WEIGHTED TOP 20	20.00%
BCI INCOME PLUS	16.00%
CASH	2.00%

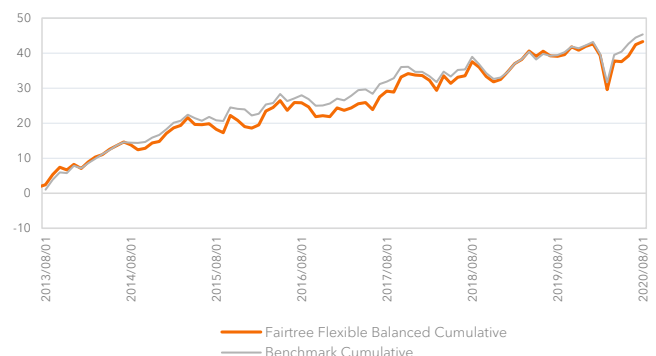
FUND OVERVIEW

The Fairtree Flexible Balanced Fund is a Regulation 28 fund that aims to deliver equity like returns with bond like risk, at low cost. Fairtree manages the combination of assets within the portfolio. The fund invests in a diverse combination of equities, bonds and money market instruments. There are both global and local multi-factor quantitative investment models that are systematically employed, with the aim to return in excess of the South African Multi Asset - Medium Equity category average. These quantitative models have an active management overlay. The fund is managed against a strategic asset allocation benchmark, and tactical tilts are introduced as part of the process based on detected asset-class trend analysis and direction. The portfolio has a long-term focus and invests predominantly in domestic securities whilst up to 30% of the fund may be invested in foreign securities.

FUND PERFORMANCE

HISTORICAL PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total (%)
2013								0.63	2.93	2.09	-0.80	1.64	7.31
2014	-1.21	1.90	1.36	0.68	1.57	1.06	1.01	-0.84	-1.37	0.37	1.58	0.40	6.82
2015	2.30	1.58	0.71	2.23	-1.98	-0.03	0.22	-1.58	-0.96	4.93	-1.42	-1.76	4.07
2016	-0.41	0.87	3.98	1.03	1.96	-2.82	2.22	-0.03	-1.22	-2.74	0.24	-0.22	2.69
2017	2.44	-0.64	0.67	1.17	0.37	-2.00	3.62	1.63	-0.29	4.30	0.96	-0.40	12.29
2018	-0.12	-1.36	-2.87	4.18	-2.18	1.73	0.45	3.98	-1.58	-2.66	-1.48	0.71	-1.50
2019	2.10	2.42	1.13	2.47	-1.56	1.49	-1.34	-0.17	0.49	2.28	-1.03	1.13	9.69
2020	0.73	-3.28	-9.81	8.20	-0.18	1.65	3.22	0.84					1.37



DISCLAIMER

Please note that this is not an official fund fact sheet. The information presented in this document has been obtained from external data providers believed to be reliable. Even though reasonable effort has been made in order to confirm the correctness and completeness of the data, Fairtree Invest (Pty) Ltd does not guarantee the accuracy or timeliness of all information available from public sources. This information is not intended to serve as investment advice, nor does it take into consideration individual investor objectives, circumstances or constraints. The material is provided for reporting and informational purposes only. It is under no circumstances an offer or solicitation to buy or sell any securities.

*Historical returns based on a similar strategy managed by the asset manager in the construct of a wrap fund/model portfolio.